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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8179)

VOLUNTARY ANNOUNCEMENT
COMMENCEMENT OF NEW BUSINESS

This announcement is made by Food Idea Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

As disclosed in the annual report of the Company for the year ended 31 December 2019, the board (the “**Board**”) of directors (the “**Directors**”) of the Company always strives to improve the Group’s business operations and financial position by proactively seeking potential investment opportunities that would diversify the Group’s existing business portfolio and broaden its source of income, and enhance value to the Shareholders.

The Group is principally engaged in (i) catering services; (ii) production, sales and distribution of food products to supermarket chains in Hong Kong; (iii) investment in securities; (iv) money lending business; and (v) wine business.

The Board wishes to inform the Shareholders and potential investors that the Group has expanded its business to sales of face masks, personal protective equipments and melt blown material (“**New Business**”) recently. The Board believes the development of the New Business represents a good opportunity for the Group to help diversify the Group’s business. The Board believes the New Business will broaden the income stream of the Group and is in the interests of the Company and the Shareholders as a whole.

Yours faithfully
For and on behalf of the Board of
Food Idea Holdings Limited
Huang Wei
Chairlady and executive Director

Hong Kong, 29 May 2020

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S., as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.foodidea.com.hk>.